



WHO WE ARE

With 80 years of experience and more than 600 members in over a hundred countries, the ICC Banking Commission has gained a reputation as the most authoritative global voice in the field of trade finance. Some of the Commission's areas of work include:

- **RULE-WRITING** The ICC Banking Commission produces universally accepted rules and guidelines for international banking practices. ICC rules on documentary credits, UCP600, are the most successful privately drafted rules for trade ever developed, serving as the basis of US 2 trillion trade transactions a year.
- **POLICY-ADVOCACY** The ICC Banking Commission helps policy makers and standard setters to translate their vision into concrete programmes and regulations to enhance business practices throughout the world.
- **PUBLICATIONS AND MARKET INTELLIGENCE** Used by banking professionals and trade finance experts worldwide, ICC Banking Commission publications and market intelligence is the industry's most reputable and reliable source of guidance to bankers and practitioners in a broad range of fields.
- **DISPUTE RESOLUTION (DOCDEX)** Administered by ICC's International Centre for ADR, the DOCDEX rules provide the basis for a confidential, quick and cost-effective mechanism for resolving disputes concerning trade finance-related instruments.
- **ICC BANKING COMMISSION OFFICIAL OPINIONS** The Banking Commission produces official interpretations of how ICC banking rules are to be used in specific situations, with guidance provided on, among others, UCP 600, URC 522, ISBP 745 and URDG 758.

CURRENT PRIORITIES

- Promote the broadest use of the newly launched ICC DOCDEX Rules.
- Develop the ICC educational offering in trade finance for the ICC Academy.
- Draft a model contract for Bank Payment Obligations in partnership with SWIFT.
- Prepare a set of uniform rules for international factoring, in partnership with Factor Chain International and International Factors Group.
- Explore the possibility of encouraging broader risk appetite from non-traditional institutional investors in trade finance through the creation of rules.
- Make recommendations to the Business 20/G20 process on key issues related to trade finance.
- Develop business input on financial crime risks and contribute to the global dialogue with the Wolfsberg Group and the Financial Action Task Force.
- Provide timely market intelligence reports on trade finance, including analysis to support ICC contributions on trade finance in key international forums.
- Issue official opinions on queries on ICC banking rules on a biannual basis.
- Organize the 4th Annual Supply Chain Finance (SCF) Summit under the auspices of the ICC Banking Commission and participate in the industry-wide Global SCF Forum tasked with the drafting of terminology for SCF practice.

CONTACT

RECENT ACHIEVEMENTS & PUBLICATIONS

- Organized the first Annual Banking Commission Meeting in Singapore
- Hosted 3rd ICC Annual Supply Chain Financing Summit
- Support toward the development and launch of the ICC Academy professional education offering

Publications:

- [Revised ICC Rules for Documentary Instruments Dispute Resolution Expertise \(DOCDEX\)](#)
- [2014 ICC Trade Register Report {summary}](#)
- [2014 ICC Global Survey on Rethinking Trade and Finance](#)
- [International Standard Banking Practice \(ISBP\)](#)
- [Uniform Rules for Bank Payment Obligations \(URBPO\)](#)
- [Uniform Rules for Forfaiting \(URF 800\)](#)

CURRENT LEADERSHIP

Chair

Daniel Schmand (Deutsche Bank)

Advisory Board

John Ahearn (Citi), Alberto Amo Mena (Santander), Steven Beck (ADB),
Cheng Jun (Bank of China), Eric de Jonge (ING), Vinod Madhavan (Standard Bank),
Olivier Paul (BNP Paribas), Rudolf Putz (EBRD), Stuart G. Tait (HSBC),
Michael Vrontamitis (Standard Chartered), Markus Wohlgeschaffen (UNICREDIT)

Executive Committee

Andre Casterman (SWIFT), Neil Chantry (HSBC), Rüdiger Geis (Commerzbank),
Andrea Hauptmann (RBI), Alexander Malaket (Opus Advisory Services),
Vincent O'Brien (Consultant), Dan Taylor (DLTaylor Consulting), Vijay Vashist (DBS Bank)

HOW TO BECOME A MEMBER

There are two ways to become a member of the ICC Banking Commission:

- Through affiliation with an ICC National Committee or Group (please consult the [ICC website](#) to find the National Committee in your country).
- By direct membership through the ICC International Secretariat if a National Committee or Group has not yet been established in your country or territory.